

B U S I N E S S

F A C I L I T Y



SPECIALISED INSURANCE COVER
FOR
CONTRACTORS



S U R A N C E





S U R A N C E

YOU ALWAYS GET SOMETHING OUT

08 600 60 000

SPECIALISED INSURANCE COVER FOR CONTRACTORS

Vehicles, tools, equipment and liability associated with performing work are essential in making sure your contracting business is covered comprehensively. OUTsurance has designed a product to cater for these specific requirements of Contractors. Our product is flexible in allowing you to tailor the cover around your needs. We will be able to structure a comprehensive package from our covers available or merely allow you stand alone cover based on your needs for example when public liability cover is a requirement set in your contract with a client or for when you merely need to cover a financed item.

○ PUBLIC LIABILITY

As a Contractor one of your major concerns may be liability arising from work performed. Our Public liability cover is designed to offer you a wide range of optional covers like Defective Workmanship cover, Custody and Control cover and Defective products cover. Our standard cover will cover you at your risk address and also while performing work away from your risk address, typically on a contract site. As a bonus benefit we will cover you against liability associated with injuries after administering first aid treatment.

○ DEFECTIVE WORKMANSHIP

Defective Workmanship will cover you in the event of damage or bodily injury arising from any defect, error or omission in your work after you have completed and handed over such work. For example, as a plumbing contractor, you may have completed a geyser installation were you neglected to fasten a water pipe, resulting in the geyser leaking and causing damage to the clients ceilings and carpets. The damage resulting from your defective work will then be covered.

○ CUSTODY AND CONTROL COVER

Insurance contracts often exclude items in your custody and control. We have included this as part of our range of optional covers. Custody and Control cover will cover you for any damage to property belonging to other people which is in your custody and control while you are performing your work. For example when you do damage to kitchen cupboards whilst installing an oven.

○ DEFECTIVE PRODUCTS

Contractors will often supply stock items as part of their every day activities. Under our Defective Products cover, we will be able to cover you for any liability arising out of goods supplied or sold in connection with your business.

○ OUT-OF-THE-OFFICE

Tools taken away from the workshop forms a major part of any contractors' equipment. Typically a Contractor will perform the majority of their work away from their risk address and will need to take with them tool sets and other expensive equipment. Under our OUT-of-the-office section, you have the flexibility of covering these items under our Tool Set option if no one item exceeds R3 000. Your more expensive equipment, like hammer drills, can also be covered under the Specified OUT-of-the-office option. Portable toilets and sheds which are typical site facilities, cranes and scaffolding commonly associated with Contractors can also be covered under the OUT-of-the-office section. You will also be able to insure hired items whilst it is in your custody and control.

CONTRACTORS



● STOCK AND STOCK IN TRANSIT

Carrying stock at your risk address, is not out of the ordinary. For example as a building contractor one may keep building materials as surplus stock at the risk address. Materials designed to exist or operate in the open are often not inside a building and can be covered under our Stock Outside section against theft and damage at your risk address. We can also assist with your stock while being transported under Stock-in-Transit cover.

● MONEY IN TRANSIT

Contractors often employ casual staff which may be deployed on various contract sites. Under our Money section, apart from covering money at your risk address, we can also cover you for when you pay staff at various contract sites under the Money-in-Transit cover option.

● CONTENTS COVER AND BONUS BENEFITS

Although majority of your work will be conducted away from your premises, contractors often have an office or workshop. Office contents and workshop machinery kept at these premises are often overlooked and not insured properly which we can cover under our Contents section. As a bonus benefit under contents we also offer the following:

- We will replace locks and keys following a burglary;
- Have your fire extinguishers refilled once dispensed;
- Cover the cost of an ambulance if a staff member or client needs emergency assistance following an incident at your premises or on a contract site;
- Your staff and clients belongings will also be covered following an armed robbery;
- We also offer compensation for death to permanent employees in a fire or theft incident.

● MACHINERY BREAKDOWN

Mechanical, electrical and electronic breakdown is common when it comes to machinery used on a daily basis. Contractors often have machinery continuously working at their risk address or out on contract sites which may cause the mechanical components to fail. This may affect the business and the cost to have this repaired can be covered under the optional cover Machinery Breakdown.

● ELECTRONIC EQUIPMENT

Within our Electronic Equipment section we can cover your typical office computer or printer to your more specialised electronic testing and calibration equipment that remains at your risk address for example an Electrical Contractor may have a workshop set up with electronic testing equipment.

● BUSINESS INTERRUPTION

Being a Contractor may have many challenges. One that may affect your business is the inability to continue working as a result of interruption of your business. Business interruption will cover you for your financial loss following a valid claim. For example vital equipment is damaged in a fire which the business is reliant on. You are able to cover your fixed expenses and loss of operating profit while your equipment is being repaired or replaced by us. The cost of your professional body subscription fees can be covered under our Business Interruption cover by including the amount as part of your Fixed Expenses. As a bonus benefit, we will cover the loss of income and cost of you having to appear in court after receiving a summons.

● VEHICLES

As a Contractor you may own a vehicle or perhaps even a fleet of vehicles. We can cover a full range of vehicles: light delivery vehicles, trucks and even mechanically propelled plant such as a backhoes or excavators. You can further specify your custom accessories and tools of trade fitted to your vehicle such as a hoist. Our optional cover for vehicle loss of use will cover you for the financial loss following a vehicle incident for which you can claim. For example a Water Drilling Contractor's borehole drilling rig attached to the vehicle gets damaged in an accident and thus you are unable to continue with your work as the business was reliant on this machine.

● VEHICLE ROADSIDE ASSISTANCE

Free roadside assistance will also be given on Vehicles as specified in the Help@OUT brochure. Should you therefore experience any problems with your vehicle, while on the road, there are a number of emergencies that will be covered as part of the free service we supply. For example, in the event where you run out of fuel and are stranded alongside the road, OUTsurance will cover the callout fee as well as 10 liters of fuel.



BRUSHDROP PAINTING
FOR ATTENTION: MR LF TSHISAULU
PO BOX 842
PRETORIA
GAUTENG
0001

07/03/2015

Facility Number: OT24835471

Dear MR TSHISAULU

Enclosed please find an updated Schedule reflecting the changes to your Facility. Please note that this Schedule replaces all prior Schedules you have received from us.

We have updated our cover, offering you **more value for money** so please review your cover accordingly. In addition, we wish to highlight the following benefits:

- Emergencies occur when we least expect them and help is at hand through **Help@OUT**, our free **24-hour emergency assistance** program. Please note that this assistance is not available for Essential cover.
- Please read the paragraph headed "DO NOT TOW" under the vehicle section of your Schedule.
- An important road safety reminder: our Buddy@OUT option offers an alternative to drinking and driving. For a subscription fee of R20 per month plus a further charge per trip, our Buddy@OUT drivers will make sure that you and your car get home safely.

Please call us on **08600 70 000** for any queries regarding your Facility or claims, or if you need assistance in an emergency – our advisors are ready to help you.

Kind regards,

A handwritten signature in black ink, appearing to read 'Wilbur Smith', is written over a light blue horizontal line.

Wilbur Smith
Chief Operating Officer - Sales and Service

OUTsurance Insurance Company Limited,
Reg. No. 1994/010719/06
FSP 896

An Authorised Financial Services Provider / 'n Gemagtigde Verskaffer van Finansiële Dienste
1241 Embankment Road, Zwartkop Ext 7, Centurion 0157 / Embankmentweg 1241, Zwartkop Uitbr 7, Centurion 0157
PO Box 8443, Centurion 0046 / Posbus 8443, Centurion 0046
Tel/Tel: +27 12 673 3000 Fax/Faks: +27 12 665 0994 Sales/Verkope: 08600 60 000
Website/Webwerf: www.outsurance.co.za

Directors/Direkteure: NL Nightingale (Chairman/Voorsitter), EF Gouws (Managing/Besturende)
P Cooper, WT Roos, Company Secretary/Maatskappy Sekretaris: AH Wilson.



TAX INVOICE

OUTsurance Insurance Company Limited

Company Registration Number: 1994/010719/06
VAT Registration Number: 4340147224
Invoice Number: OT24835471
Invoice Date: 07/03/2015

Schedule of your BUSINESS OUTsurance - OT24835471

This Schedule, together with your Facility Document, contains the terms, conditions and warranties that form the contract between you and us. It is important that you read this Schedule and make sure that the information supplied by you is correct. Any incorrect information may affect the validity of your contract.

MR LF TSHISAULU
PO BOX 842
PRETORIA
GAUTENG
0001

Home telephone number	
Work telephone number	
Facsimile number	
Cellular number	27-828602436
E-mail address	tshisaulu@hotmail.co.za

Summary	
Description	Premium
PUBLIC LIABILITY - BRUSHDROP PAINTING	R109.57
MONTHLY Premium	R109.57
Administration Fee	R11.40
Total premium payable	R120.97

The total current premium includes the following:
- NONE

VAT Details
The total premium includes a 14% VAT amount of R14.86 . This Schedule becomes a tax invoice after inception of cover when payment of the amount due has been made.
In terms of a ruling issued by SARS, this document together with proof of payment of premium, constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively.

OUTbonus Benefits
Should you not claim for 3 consecutive years, you will receive 10% of all your premiums paid in this period at the end of the third year. Should you not claim for a further 2 years, you will receive 10% of all your premiums paid within this period at the end of the fifth year. Thereafter, for each successive claim-free year you will receive 10% of all your premiums paid within the year at the end of each year. Your OUTbonus amount is projected at R881.36 and will be paid to you, should you remain claim free, on 30/10/2017. Changes on your facility may affect the value of your OUTbonus.

We have launched an innovative smart device app with awesome features that we think you will enjoy. You can now request your facility documents, update your vehicle registration details, request Help@OUT



assistance, suggest an intersection where a pointsman should be dispatched and many other features, without even calling us. The app is free, easy to use and available in the Apple and Android stores. It may also be downloaded from our website at www.outsurance.co.za/app.

Previous Insurer	UNKNOWN
Has the risk owner ever had an insurance policy cancelled by an insurer?	NO
PUBLIC LIABILITY incidents and claims in the last three years	
Date	Type
NONE	
	Value

Special Conditions	
-	THERE IS NO COVER FOR LIABILITY ARISING FROM WORK DONE BY SUB-CONTRACTORS UNLESS SPECIFICALLY NOTED IN THE SCHEDULE.
-	THERE IS NO COVER FOR DAMAGE TO ANY UNDERGROUND CABLES, PIPES AND CONDUITS WHILE DIGGING TRENCHES. THIS COVER IS AVAILABLE AT AN ADDITIONAL PREMIUM.
-	CUSTODY AND CONTROL COVER COVERS DAMAGE TO PROPERTY UNDER YOUR CUSTODY OR CONTROL WHERE YOU ARE LEGALLY LIABLE FOR ANY DAMAGE CAUSED WHILE PERFORMING WORK TO PROPERTY BELONGING TO OTHER PEOPLE. GOODS FOR WHICH YOU ARE RESPONSIBLE AND WHICH BELONG TO OTHER PARTIES MUST BE COVERED UNDER STOCK WHILE NO WORK IS PERFORMED ON THOSE GOODS. THERE IS NO COVER FOR THAT PART OF ANY PROPERTY ON WHICH THE INSURED IS OR HAS BEEN WORKING ON.
-	LIABILITY ARISING FROM ANY ADVICE OR TREATMENT OF A PROFESSIONAL NATURE IS NOT COVERED.
-	DEFECTIVE WORKMANSHIP COVER IS NOT SELECTED. DAMAGE CAUSED AFTER COMPLETION AND HANDING OVER OF ANY WORK PERFORMED WILL NOT BE COVERED.

Agreed payment method and banking details			
For security reasons and for your protection we do not display the full details of the bank account number from which your premiums are deducted. Please check your nominated account to confirm that the premiums are being deducted.			
Payment frequency	MONTHLY	Collection day	25th
Financial institution	STANDARD BANK SA		
Branch code & name	051001 - STANDARD BANK SOUTH AFRICA		
Account holder	BRUSHDROP PAINTING		
Account type	CURRENT ACC	Account number	012992***

